## GOVERNMENT OF ANDHRA PRADESH <u>A B S T R A C T</u>

Higher Education Department– Establishment of A.P. State Skill Development Corporation, Hyderabad – Approval of Memorandum of Association and Articles of Association to register A.P. State Skill Development Corporation, Hyderabad under Section 8 of the Companies Act, 2013 - Orders – Issued.

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HIGHER EDUCATION (EC.A2) DEPARTMENT

G.O.Ms.No.48 2014 Dated:27-09-

Read:

G.O.Ms.No.47, Higher Education (EC.A2) Dept., dated 10.9.2014.

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## ORDER:

In the reference read above, it has been ordered that the A.P. State Skill Development Corporation, Hyderabad will be setup on similar lines of National Skill Development Corporation (NSDC) on Public Private Partnership (PPP) mode. The A.P. State Skill Development Corporation will be incorporated as a "not for profit" company under Section 8 of the Companies Act, 2013. The A.P. State Skill Development Corporation will be formed with 49% share to be held by the Government of Andhra Pradesh and 51% of the share will be borne by National Skill Development Corporation and Industry.

- 2. In the said G.O., orders were also issued appointing Sri Ghanta Subbarao as Managing Director and Chief Executive Officer and Dr. K. Lakshminarayana, IAS (Retired) as the Director of the Company
- 3. The Managing Director and Chief Executive Officer, A.P. State Skill Development Corporation, Hyderabad has submitted draft Memorandum of Association and Articles of Association so as to get the A.P. State Skill Development Corporation registered under Companies Act, 2013.
- 4. The Government after careful examination of the matter hereby approve the Memorandum of Association and Articles of Association for A.P. State Skill Development Corporation as appended to this order, to enable the Managing Director & Chief Executive Officer of A.P. State Skill Development Corporation to get the Corporation incorporated under Companies Act, 2013 as per the procedure laid down in the said act.
- 5. The Managing Director & Chief Executive Officer, A.P. State Skill Development Corporation, Hyderabad shall take further necessary action in the matter.

## (BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

## NILAM SAWHNEY, PRINCIPAL SECRETARY TO GOVERNMENT (FAC).

To

The Managing Director & Chief Executive Officer, A.P. State Skill Development Corporation,

The Commissioner of Technical Education, A.P., Hyderabad (W.E.) Copy to:

The P.S. to Prl. Secretary to Hon'ble C.M.

The Hon'ble M (HRD).

The P.S. to Prl. Secretary, H.E. Dept. SF/SC.

// FORWARDED :: BY ORDER //

**SECTION OFFICER.**